CANAGOLD RESOURCES LTD.
1250-625 Howe Street
Vancouver, B.C. V6C 2T6

604.685.9700
info@canagoldresources.com
www.canagoldresources.com

CCM: TSX
CRCUF: OTCQB

TECHNICAL MEMORANDUM

Landing Craft Trial – Underwater Noise Monitoring

Preliminary Results – Landing Craft Source Measurements

Submitted by Collen Middleton, RPBio, VP Permitting and Compliance, Canagold Resources Ltd.
August 2, 2026

Reference: Dr. Jorge Quinjano (JASCO Applied Sciences) personal communication July 30 and 31, 2026). Results should be considered preliminary and subject to change.

1) For the source levels (MSL) note that the levels below 100 Hz and above 1.5 kHz are not valid source levels from the Inlet Raider. For those bands which are dominated by flow and sediment, noise backpropagation is not valid, as they do not generate from a point source such as the vessel. (Figure 1). These levels represent the median for each decidecade band. Each event IRXX correspond to one of the measurements during June 12 and 13, 2026 The legend indicates the broadband source levels for the Inlet Raider between 100 Hz and 1.5 kHz, as well as the speed over ground in meters per second..

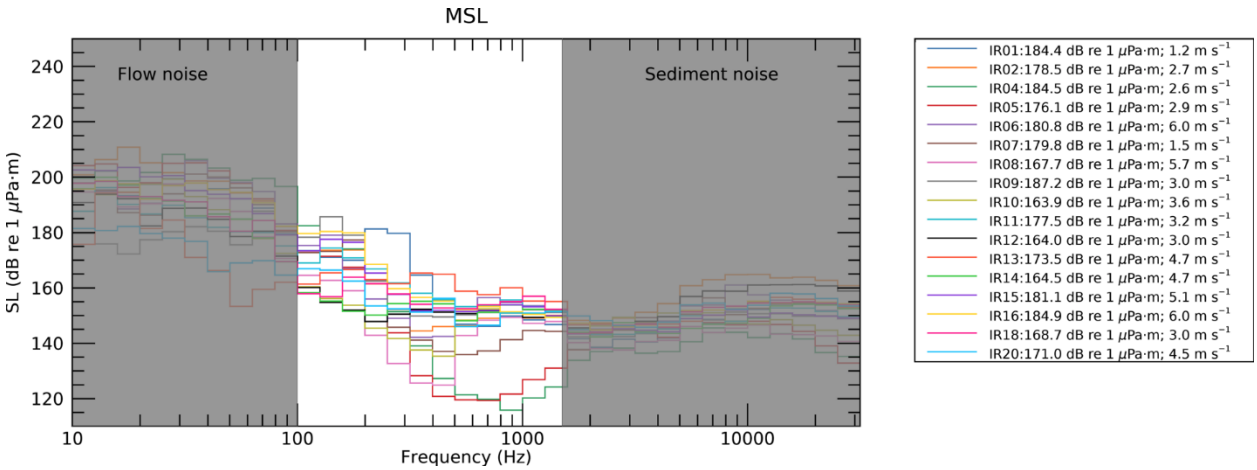


Figure 1. Source Levels of Inlet Raider (100 Hz to 1.5kHz)

2) Comparison between the Inlet Raider and the natural ambient noise, most accurate comparison would be in terms of Received Levels (RL), which are the actual measurements collected at the hydrophone without applying any backpropagation (Figure 2). The presence of the Inlet Raider in the river only becomes apparent in the band 100-1500 Hz.

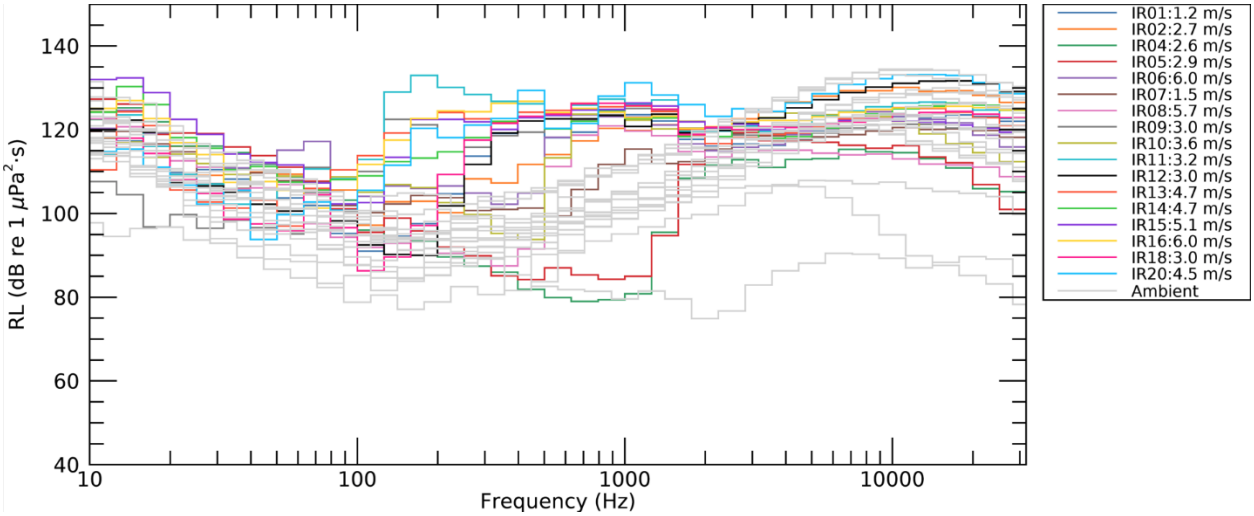


Figure 2. Comparison of Inlet Raider source compared to natural ambient underwater noise.